



Request for Annual and Interim Financial Statements and MD&A

Under National Instrument 51-102 *Continuous Disclosure Obligations* ("NI 51-102"), **Northern Dynasty Minerals Ltd.** (the "**Company**") is only required to deliver annual and interim financial statements and the related Management's Discussion & Analysis ("**MD&A**") to a person or company owning common shares ("Holders") of the Company who requests them. **If you wish to receive printed copies of the Company's annual financial statements and annual MD&A or interim financial statements and interim MD&A, you should complete the return form (the "Return Form") on the back of this page. Please forward the completed Return Form to the Company at the following address:**

**NORTHERN DYNASTY MINERALS LTD.
15th Floor, 1040 West Georgia Street
Vancouver, BC V6E 4H1
Tel: 604-684-6365
Fax: 604-684-8092
Toll Free: 1 800 667-2114**

The Company reserves the right, in its discretion, to choose to send the annual / interim financial statements and MD&A, either to all registered holders, or to all registered holders and beneficial owners who are identified under NI 51-102 as having chosen to receive securityholder materials sent to beneficial owners of securities, **notwithstanding elections which such holders or beneficial owners may make under the Return Form.**

Failure to return the Return Form or to otherwise specifically request a copy of financial statements or MD&A will override a beneficial owner's standing instructions under NI 51-102 in respect of such financial statements and MD&A. Notwithstanding whether you have given previous instructions regarding delivery of materials, if you would like to receive the annual or interim financial statements and related MD&A, you should complete and return the Return Form to the Company.

Please note that a Return Form will be mailed to you each year. This Return Form is a request to receive:

- (i) annual financial statements and MD&A for the fiscal year ending December 31, 2019; and/or
- (ii) interim financial statements and MD&A which the Company may send to securityholders in 2020 and any other period prior to the Company sending a new request form.

If you wish to receive copies of financial statements or MD&A for any earlier period, you should send a separate request specifying the requested financial statements and MD&A.

A copy of the Company's financial statements and MD&A may be accessed under the Company's SEDAR profile at www.sedar.com.

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(COMPLETE AND RETURN THIS FORM)

RETURN FORM

NORTHERN DYNASTY MINERALS LTD. (the "Company")

If you would like to receive financial statements and MD&A by email, please provide us with your email address:

(Please mark the appropriate box with an "X")

Registered Holder

- The undersigned is a registered holder of common shares of the Company and:
- (a) hereby requests that the Company send the undersigned a copy of the **Annual Financial Statements for the fiscal year ended December 31, 2019 and the related MD&A; and/or**
- (b) hereby requests that the Company send the undersigned a copy of the **Interim Financial Statements and the related MD&A for all fiscal quarters in 2020 and any subsequent quarters before a new Return Form is sent by the Company.**

Non-Registered Holder

- The undersigned is a beneficial holder of common shares of the Company and:
- (a) hereby requests that the Company send the undersigned a copy of the **Annual Financial Statements for the fiscal year ended December 31, 2019 and the related MD&A; and/or**
- (b) hereby requests that the Company send the undersigned a copy of the **Interim Financial Statements and related MD&A for all fiscal quarters in 2020 and any subsequent quarters before a new Return Form is sent by the Company.**

The undersigned acknowledges that this request shall expire and cease to have effect if the undersigned ceases to be either a registered holder or beneficial owner of securities of the Company.

Name: _____
(please print)

Address: _____

Signature: _____ Date: _____ Postal/Zip Code

FOR BENEFICIAL HOLDERS WHO DO NOT WANT TO DISCLOSE THEIR NAME AND ADDRESS BUT WHO WANT TO RECEIVE A COPY OF THE ANNUAL FINANCIAL STATEMENTS AND MD&A AND/OR INTERIM FINANCIAL STATEMENTS AND MD&A, PLEASE CONTACT YOUR BROKER OR INTERMEDIARY.

To subscribe to our investor list, please visit our website:
www.northerndynastyminerals.com