

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Northern Dynasty Minerals Ltd.					
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-12

Reporting Entity ESTMA Identification Number	E414033	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	/s/ Mark Peters	Date	2025-05-12
Position Title	Chief Financial Officer		

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Reporting Entity Name		Northern Dynasty Minerals Ltd.		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E414033			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

[illegible]

Additional Notes:

US dollar amounts have been converted into CAD at the closing rate as at December 31, 2024 of USD/CAD 1.4385

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Reporting Entity ESTMA					CAD
Identification Number		E414033			
Subsidiary Reporting Entities (if necessary)					

Payments by Project

[illegible]Additional Notes³:

US dollar amounts have been converted into CAD at the closing rate as at December 31, 2024 of USD/CAD 1.4385